

Kenya Youth Business Trust

Title	Kenya Youth Business Trust
Coverage	Kenya
Organization/enterprise	Youth Business International together with other partners
Topic	Entrepreneurship development
Target group and outreach	Socially and economically disadvantaged youth who want to create their own businesses
Purpose	KYBT was formed in 2003 to assist Kenya's large youth population in overcoming unemployment through entrepreneurship.
Key features	<ul style="list-style-type: none"> (1) Works with disadvantaged youth aged 18 to 30 years (2) Provides start-up capital for youth who have viable business propositions but who are unable to find finance elsewhere (3) Provides successful applicants with volunteer business mentors and full access to the organization's local and national business support network
Strategy and approach	<p>Local Kenyan business leaders were made aware of the Youth Business International model and the programme was developed with initial support from the African Medical Research and Resource Foundation (AMREF), which continues to provide administrative support.</p> <p>Local businesses are fully aware of the importance of providing economic opportunities for Kenya's youth and view KYBT as an efficient means of providing this assistance. Strathmore University partners with KYBT through its community outreach programme by offering internships at KYBT's offices to fourth year business communications students.</p> <p>The programme also engages with the Ford Foundation's Good Neighbours Committee, which provides financial support for KYBT's youth business seminars. These events take place on a monthly basis and offer important basic business skills to young entrepreneurs as well as opportunities to network and share experiences.</p>
Partners	KYBT is supported by local and international companies and has received support from USAID, International Finance Corporation, the Loomba Trust and Safaricom. Other partners include AMREF, Strathmore University and the Ford Foundation's Good Neighbours Committee.
Major achievements	The programme celebrated its achievements in a ceremony sponsored by the British High Commission in May 2006. KYBT was able to showcase its activities and as a result hopes to generate further financial support with new partners. One local young entrepreneur was recognized as YBI's 'Entrepreneur of the Year' in 2006.
Additional information	Youth Business International: http://www.youth-business.org/

Address	Kenya Youth Business Trust 2nd floor, Amref Kenya Country Office, Wilson Airport P.O. Box: 5531-00200 NRB Nairobi Kenya Phone:+ 254-20-602186/7 Fax : +254-20-602187 Email: info@kybt.org
Internet link	http://www.youth-business.org/mainframe.aspx?MenuID=2&pagename=KPICountry.aspx&CountryID=27&ProgramID=1

Source: Kenya Youth Business Trust and Youth Business International